General: Foreign Exchange

Revision

2004 P2 Q7	(a) John is going to Italy on holiday.			
	He changes £500 to Euros.			
	The exchange rate is $£1 = 1.51$ Euros.			
	How many Euros will he get?		2	
	(b) While in Italy he decides to visit Switzerland for a day.			
	He wants to change 100 Euros to Swiss Francs.			
	John knows the exchange rate is £1 = 2.33 Swiss Francs.			
	How many Swiss Francs should he get for 100 Euros?			3
Ans	ns (a) £755 (b) 154.30 Swiss Francs			
2001 P2 Q5	Davina sees this advertisment for CAR HIRE while on holiday in Spain.			
	UNLIMITED MILEAGE, INSURANCE INCLUDED			
	Locus Speedster	3100 pesetas per day		
		20 000 pesetas per week		
	A-Drive Trekcar	5560 pesetas per day		
		35 000 pesetas per week		
	ADD 15% TAX			
	She decides to hire the Trekcar for 4 days.			
	Find the cost, in pounds sterling, of hiring the car if the exchange rate is			
	£1= 256 pesetas.		5	
Ans	s £99.91			